

# Komatsu to Acquire Mining Workforce Optimization Specialist, Immersive Technologies

## Komatsu will acquire global mining technology and Workforce Optimization Firm Immersive Technologies

14 June 2019

Komatsu Ltd. (President and CEO: Hiroyuki Ogawa) (TYO:6301) (hereafter "Komatsu"), through its wholly owned subsidiary in Australia, has agreed to acquire global mining technology and workforce optimization firm Immersive Corporation Pty. Ltd. ("Immersive Technologies"), which specialises in increasing mine profitability by optimizing the safety and productivity of equipment operators, on the condition that all necessary procedures for closing are completed.

Retaining its headquarters in Perth, Western Australia, Immersive Technologies will continue to deploy its highly effective solution to its customers. This solution aligns People, Process, and Technology to reduce risk, quantify training impact and effectively manage the training process.

As part of Komatsu's drive to deliver greater value to mining customers, Komatsu is committed to delivering equipment and system-based solutions, including automation, digitization, and visualisation technologies. Komatsu strongly believes that to fully achieve this commitment, it is essential to offer human skill based solutions, including training and workforce development. Immersive Technologies, as the market leader in this space will therefore facilitate Komatsu's deep commitment to its mining customers.

"We are very pleased to welcome Immersive Technologies, into the Komatsu group. We look forward to working together with Immersive Technologies to enhance Komatsu's Mining Business and continue the success in its multiple-OEM simulator strategy," said Masayuki Moriyama, President, Mining Business Division of Komatsu Ltd., Chairman, Komatsu Mining Corp.

Immersive Technologies will operate as an independently managed, wholly owned subsidiary of Komatsu. This means Immersive Technologies will have the resources of Komatsu at its disposal, and Komatsu's trust to operate with the autonomy required to continue to deliver significant, quantifiable results to its mining customers. With the full support of its new shareholder, Immersive Technologies will operate under its existing name and branding while continuing to collaborate with all equipment manufacturers to address the performance improvement challenges of mixed equipment fleets.

"This acquisition represents the start of the next phase of Immersive Technologies' evolution. We now have the opportunity to contribute to the realization of Komatsu's strategy for mining, whilst also leveraging Komatsu's vast support network and advanced technology portfolio. This includes closer collaboration with other well-known mining technology companies owned by Komatsu," said Peter Salfinger, CEO and Co-founder.

"We have been particularly impressed by Komatsu's bold vision for the future of mining and their proactive steps to pursue it. We are very pleased that Komatsu sees Immersive Technologies, as having an important role in this future. Further, we

# IMMERSIVE TECHNOLOGIES

## Media Release



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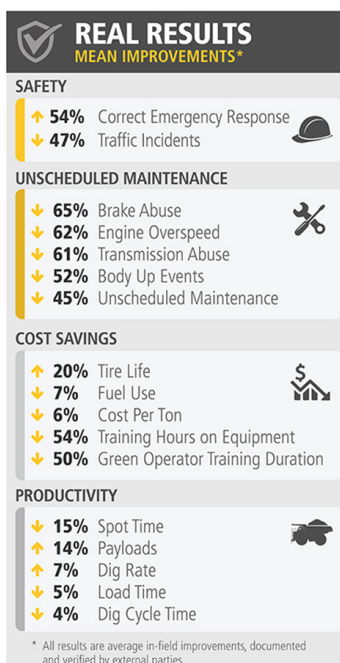
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see Komatsu's high level of customer focus, which supports collaboration between competing mining suppliers, to benefit mining customers, as being highly aligned to Immersive Technologies' business," said Wayde Salfinger, Executive Director and Co-founder.

Via the exchange of technology, best practice and deep knowledge and experience in the mining industry, this acquisition is expected to support both Immersive Technologies and Komatsu in offering unrivalled service and products to their customers.



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### About Immersive Technologies

Immersive Technologies is the world's largest, proven and tested supplier of surface and underground Advanced Equipment Simulators to the global mining industry. The company has achieved this unique position by focusing on its mission to increase Customer profitability by optimizing the safety and productivity of their operators. Immersive Technologies' Advanced Equipment Simulators are helping hundreds of mining companies around the world to increase their equipment operators' safety and site profitability through effective simulation training.

*Immersive Technologies will continue to deploy its highly effective solution to its customers. This solution aligns People, Process, and Technology to reduce risk, quantify training impact and effectively manage the training process.*

With advanced simulator modules deployed in 44 countries, Immersive Technologies is dedicated to provide outstanding service. To deliver on this commitment the

company has customer sales and support offices located close to its customers in Perth and Brisbane Australia, Salt Lake City USA, Fort McMurray, Ottawa & Vancouver Canada, Monterrey Mexico, Lima Peru, Santiago Chile, Belo Horizonte Brazil, Bochum Germany, Johannesburg South Africa, Jakarta Indonesia, Kolkata India and Moscow Russia.

Immersive has the global mining experience, innovative technology, product range, OEM relationships, proven support commitment and industry vision to partner with you to ensure your simulator training solution delivers the significant results you expect.

For more information and associated media please contact:

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